

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

February 14, 2023
Moody Gardens Hotel
7 Hope Blvd.
Galveston, TX
9:00 a.m.



Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

Interested parties may attend the meeting and offer public comment in
person at the Moody Gardens Hotel or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

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| 1. Call to Order | <i>5 minutes</i> |
| A. Welcoming Remarks – <i>Chandra Franklin Womack</i> | |
| B. Anti-Trust Statement and Conflict of Interest Disclosure – <i>Counsel</i> | |
| C. Meeting Format Information – <i>Kristina Donley</i> | |
| 2. Approve the Minutes from Prior Board of Directors’ Meetings | <i>5 minutes</i> |
| – <i>Chandra Franklin Womack</i> – Action/Vote Likely* | |
| 3. Public Comment | <i>30 minutes</i> |
| 4. TWIA Operational Highlights – <i>David Durden</i> | <i>5 minutes</i> |
| 5. Financial | <i>20 minutes</i> |
| A. Report of the Secretary/Treasurer – <i>Karen Guard</i> – Action/Vote Likely* | |
| 1. Income Statement | |
| 2. Management Discussion and Analysis | |
| B. Financial Statement Review by Staff – <i>Stuart Harbour</i> | |
| 1. Income Statement and Expense Statement | |
| 2. Balance Sheet | |
| 3. Cash & Short-Term Investments | |
| 4. Cash Flow Statement | |
| 5. Historical Data | |
| 6. Actuarial – <i>Jim Murphy</i> | <i>20 minutes</i> |
| A. Reserve Adequacy | |
| B. Policy Count/Exposures | |
| C. 2023 Funding | |
| D. Appointment of Actuary and Qualification Documentation – Action/Vote Likely* | |
| 7. Internal Audit Status & Update – <i>Bruce Zaret</i> – <i>Weaver</i> | <i>15 minutes</i> |

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| 8. Underwriting – <i>Michael Ledwik</i> | <i>10 minutes</i> |
| A. Operational Review Update | |
| B. Depopulation | |
| C. Weston and FedNat Payment Plan Update | |
| 9. Claims | <i>20 minutes</i> |
| A. Claims Operations – Overview – <i>Dave Williams</i> | |
| B. Litigation Summary – <i>Jessica Crass</i> | |
| 10. TWIA Operations | <i>30 minutes</i> |
| A. IT Systems Update – <i>Camron Malik</i> | |
| B. Legislative Affairs Update – <i>David Durden</i> | |
| C. 1099 Tax Form Distribution Update – <i>Stuart Harbour</i> | |
| 11. Closed Session (Board Only) | <i>20 minutes</i> |
| A. Personnel Issues | |
| B. Legal Advice | |
| 12. Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – Action/Vote Likely* | <i>5 minutes</i> |
| 13. Committees – <i>Chandra Franklin Womack</i> | <i>5 minutes</i> |
| 14. Future Meetings – <i>David Durden</i> | <i>5 minutes</i> |
| • May 23, 2023 – Marriott South – Austin | |
| • August 8, 2023 – Tremont House – Galveston | |
| • December 2023 – TBD | |
| 15. Adjourn | |

Estimated Total Length of Meeting

3 hours 15 minutes