## Assumption Reinsurance Depopulation **Program Round 5**



#### Policyholder **Company Offers** Decisions Participating companies fulfill TWIA & TDI requirements to participate, and submit identified offers Policyholders receive information on transferring to a new company or how to remain with TWIA March 1, 2021 Participating companies provide their identified offers to TWIA **December 1, 2021** TWIA sends Notice of Offers to policyholder February 10, 2022 June 1, 2021 - November 20, 2021 March Notice of Assumption and TWIA processes approved offers & enters agreements TWIA performs initial Certificate of Assumption financial analysis with participating companies April 1. 2021 December 3, 2021 - January 31, 2022 Agents receive Notice of May 31, 2021 Offers Agents last day to approve Reminders offers Agent **Selections** changes go through TWIA Agents can review and approve offers on the TWIA Depopulation Website carrier starting March 1 **Policyholder Action Steps Agent Action Steps Company Action Steps Review TWIA communications** 1. 2. Learn to use TWIA Depopulation website **Review TWIA notices & reminders** Submit policies & forms to TDI 3. Review offers & research companies 2. Discuss offers with agent Sign agreements with TWIA 4. Enter agreements with new companies 3. Submit financial information for 5. Approve offers review 6. Educate policyholders on the process

4. Identify policies for offers

1.

2.

7. Renew policies prior to expiration March 1, 2022 All policies transfer

Policyholder opt out period

the new company

**Policy** 

All policies, even those

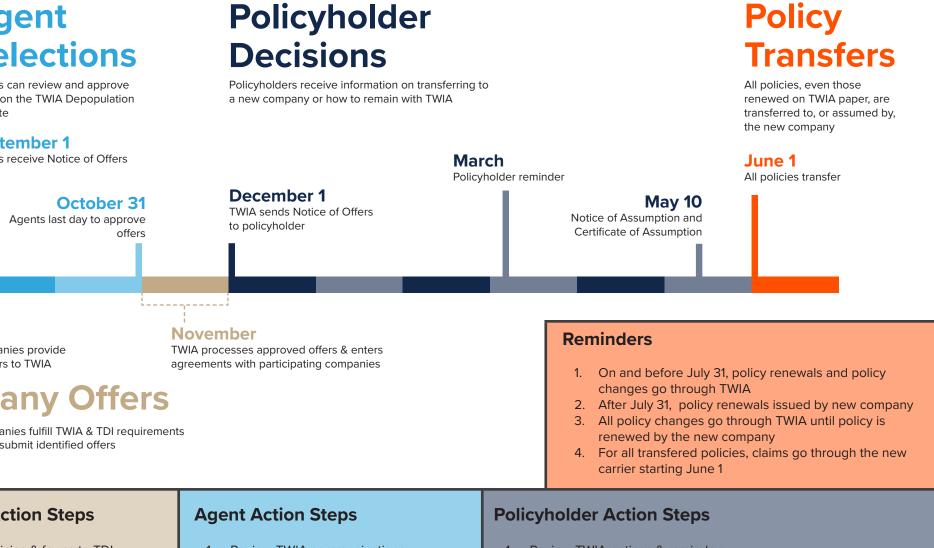
**Transfers** 

renewed on TWIA paper, are

transferred to, or assumed by.

- On and before April 30, policy renewals and policy
- 2. After April 30, policy renewals issued by new company
- 3. All policy changes go through TWIA until policy is renewed by the new company
- 4. For all transfered policies, claims go through the new
- 3. If you want to transfer your policy, no action is required
- 4. To remain with TWIA, call (800) 208-5948, call your agent, or send in the form mailed with TWIA notices

## Assumption Reinsurance Depopulation Program Rounds 1-4



- **Review TWIA notices & reminders**
- 2. Discuss offers with agent
- 3. If you want to transfer your policy, no action is required
- 4. To remain with TWIA, call (800) 208-5948, call your agent, or send in the form mailed with TWIA notices

### Agent **Selections**

Agents can review and approve offers on the TWIA Depopulation Website

#### September 1

Agents receive Notice of Offers

# Policyholder

August 25

Participating companies provide their identified offers to TWIA

## **Company Offers**

Participating companies fulfill TWIA & TDI requirements to participate, and submit identified offers

#### **Company Action Steps**

- Submit policies & forms to TDI 1.
- 2. Sign agreements with TWIA
- Submit financial information for 3. review
- 4. Identify policies for offers

- **Review TWIA communications** 1.
- 2. Learn to use TWIA Depopulation website
- 3. Review offers & research companies
- 4. Enter agreements with new companies
- 5. Approve offers
- 6. Educate policyholders on the process
- 7. Renew policies prior to expiration