

FHLBC Affordable Housing Program

25 Years of Providing Housing Solutions for Communities

This year marks the 25th anniversary of the Affordable Housing Program (AHP). The Federal Home Loan Bank of Chicago (FHLBC) would like to thank each FHLBC member and sponsor organization that has participated in the program and made it a reliable source of quality, affordable housing for homebuyers, homeowners, and renters across our district.

The FHLBank System's Affordable Housing Program represents the largest source of private grant funding exclusively for affordable housing. Since 1989, the FHLBC has awarded more than \$339 million in competitive AHP grants and more than \$123 million in Downpayment Plus® Program funds that have helped provide over 95,000 housing units for income-eligible individuals and families.

We are thrilled that with your support we have been able to help address the critical housing needs in the communities our members serve. We thank you for your partnership over the past 25 years and look forward to the continued success of the Affordable Housing Program.

Since 1989, the FHLBC has awarded more than \$462 million in affordable housing grants.

Grant Programs	Approximate Units	Approximate Dollars
Downpayment Plus Program (DPP®)	23,506	\$118,267,591
Downpayment Plus Advantage® (DPP Advantage®)	885	\$5,273,815
Competitive Affordable Housing Program (AHP)	71,214	\$339,223,356
Total Grant Programs	95,605	\$462,764,762

As of December 31, 2014



The Affordable Housing Program was created in 1989; the first awards were made in 1990. "Downpayment Plus," "DPP," "Downpayment Plus Advantage," and "DPP Advantage" are registered trademarks of the Federal Home Loan Bank of Chicago.